

Special Time Deposit

What is the Special Time Deposit?

The Special Time Deposit gives you a high rate of interest for a definite period with fixed a daily interest.

When will the interest be paid?

The interest rate is accrued daily and paid monthly.

What is the minimum balance required to open a Special Fixed Deposit?

KD 10,000 or equivalent in foreign currency.

What is the maximum and minimum terms of the deposit?

- Maximum Term: 3 years
- Minimum Term: 6 Months

Will the interest be paid if the deposit is broken before the maturity date?

No

What benefits does Burgan Bank offer if I open a Fixed Deposit?

The deposit can be mortgaged for borrowing a loan, without losing interest earnings.

Can the Special Time Deposit be held in other currencies?

Yes, the Special Time Deposit can be held in Kuwait Dinars and other currencies (USD, EURO, GBP, EURO, CHF, JPY and GCC).