

## Fixed Deposit

### What is the Fixed Deposit?

The Fixed Deposit offers you growing savings over a fixed period and a daily fixed interest.

### When will the interest be paid?

The interest rate is accrued daily and paid on maturity.

### What is the minimum balance required to open a Fixed Deposit?

KD 3,000 or equivalent in foreign currency.

### What is the maximum and minimum terms of the deposit?

- Maximum Term: 1,500 days
- Minimum Term: 1 day

### Will the interest be paid if the deposit is broken before the maturity date?

No

### What benefits does Burgan Bank offer if I open a Fixed Deposit?

The deposit can be mortgaged for borrowing a loan without losing interest earnings.

### Can the Fixed Deposit be held in other major currencies?

Yes, the Fixed Deposit can be held in Kuwait Dinars and other major currencies (USD, EURO and GBP).