Electronic Transfer Service (eDividends) Activation

The Electronic Transfer Service (eDividend) provided by Burgan Bank K.P.S.C. (the “Bank”, “Burgan Bank”) in cooperation with Kuwait Clearing Company enables you to transfer your cash dividends to your account with the Burgan Bank easily and securely in accordance with the following conditions through the Bank’s Digital Banking services provided by the Bank through the electronic means currently available Through the Bank’s website on the Internet and / or Burgan application for smart phones or to be provided by the Bank in the future, whether using a PC or mobile phone. (“Hereinafter referred to as “Digital Services”).

Terms & Conditions

1. This service is limited to dealing with the bank account and trading account / participant ID shown in this application.
2. Electronic Transfer Service (Dividends) is available only for shareholders in banks/issuers whom are registered in this service with Kuwait Clearing Company.
3. Only one bank account number can be linked to the Electronic Transfer Service (Dividends).
4. I hereby authorize Kuwait Clearing Company in the issuance of instructions – the means by which it deems appropriate - to the bank to Transfer – debt or credit – the amounts pertaining to me accrued as a result of cash dividends - to my specified Burgan Bank account or Kuwait Clearing Company's account without any liability on the company and the bank.
5. The Bank is entitled to reverse registry on the instructions of Kuwait Clearing Company without obtaining my approval for any amounts that have been transferred to my account and reverse these amounts to the Company's account.
6. I hereby authorize Kuwait Clearing Company and the Bank to provide information relating to my uses to any other party as deemed necessary or when a sentencing/order is issued by a court.
7. Kuwait Clearing Company and the Bank are entitled to end this service at any time without obtaining my approval.
8. Neither Kuwait Clearing Company, nor the Bank, shall bear any responsibility whatsoever in respect of any loss I incur for the failure of the Bank or the Company to execute and implement these instructions for any technical reasons beyond its control, or because the Bank's refuses to process any of these instructions.
9. The subscriber is entitled to end this service any time by notifying Kuwait Clearing Company and the Bank (5) working days prior to end date.
10. In the case of cessation of activity or closure of my bank account, Kuwait Clearing Company has the right to reverse of the amounts transferred and deactivate this service.
11. Without prejudice to the terms and conditions of this Electronic Transfer Service (eDividend) stated herein, the terms and conditions of Bank`s Online Banking and Mobile Banking App shall apply to this Activate Dormant Account Service.

12. The Bank reserves the right to amend or cancel any of the terms and conditions related to this Electronic Transfer Service (eDividend) at any time at the Bank's sole discretion, without the need to obtain the Customer's prior approval on the same. Furthermore, the Bank has the right to notify the Customer of any such change/cancellation and/or any other matter between the Bank and the Customer through any means available to the Bank including, but limited to, by telephone, SMS, email, newspaper, Bank's website, social media or any other means as the Bank may deem fit.
13. In addition to the terms and conditions stated herein, this Electronic Transfer Service (eDividend) shall be governed by all the terms and conditions applicable on the Bank's services and accounts -as applicable- as they may be amended from time to time upon the Bank`s sole discretion, without the need to obtain any prior approval from the Customer. Furthermore, the Bank has the right to amend or cancel any of the terms and conditions related to these services, accounts and cards at any time at the Bank's sole discretion, without the need to obtain the Customer's prior approval on the same. The Bank has the right to notify the Customer of any such change/cancellation and/or any other matter between the Bank and the Customer through any means available to the Bank including, but limited to, by telephone, SMS, email, newspaper, Bank's website, social media or any other means as the Bank may deem fit.
14. The Customer hereby agrees and acknowledges that the Bank shall not bear any liability nor responsibility relating to the misuse of the Electronic Transfer Service (eDividend). Additionally, the Customer shall defend and hold the Bank harmless for and against all and any damages and/or losses that may be as a result of any misuse of the Service.

I hereby concur that the following documented information are correct and in conformity with the supporting documents. I agree and accept that the above terms and conditions for the Electronic Transfer Service (Dividends).