

# BURGAN BANK K.P.S.C

INVESTOR PRESENTATION

FY'25 FINANCIAL RESULTS

3<sup>RD</sup> FEBRUARY 2026

# TABLE OF CONTENTS

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Burgan Bank: Overview	3 - 7
Business & Operating Achievements	9
Financial Performance Overview	11 - 17
Summary	19

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# Burgan Bank: Overview

# BURGAN BANK AT A GLANCE

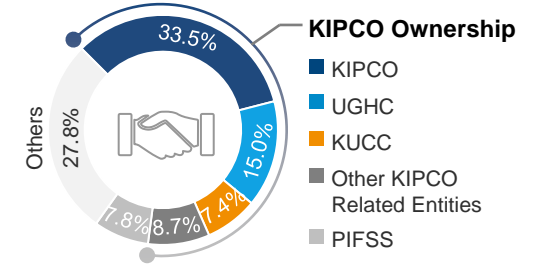
## Overview

- Established in 1977 as joint stock company by the Government of Kuwait, the Bank was privatized in 1997
- Leading conventional bank in Kuwait with total assets of KD 9.1bn<sup>(1)</sup>
- Listed on Bursa Kuwait in 1984 with market capitalization of KD 818mn<sup>(2)</sup>
- Operates across corporate, retail, private, investment, and treasury segments, serving customers through a network of 126 branches and 283 ATMs<sup>(1)</sup>

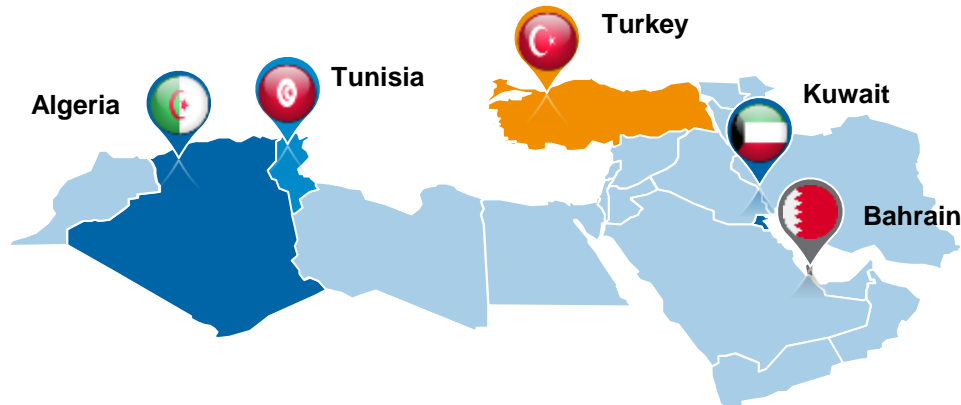
## Credit Rating<sup>(3)</sup>



## Shareholding Structure<sup>(4)</sup>



## Geographical Presence



## Awards















## FTSE4Good

Burgan Bank is included in the FTSE4Good Index, reflecting its ESG leadership and commitment to global sustainability standards.

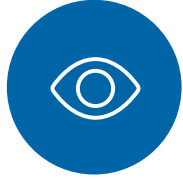
Notes: (1) As at 31<sup>st</sup> December 2025; (2) Based on share price as at 31<sup>st</sup> December 2025 (Source: Kuwait Boursa); (3) Fitch - Long Term issuer Default Rating, Moody's - Long Term Deposit Rating, S&P - Long-term Issuer Credit Rating, Capital intelligence - Long Term Foreign Currency Issue Rating; (4) KIPCO: Kuwait Projects Company Holding K.S.C.P., UGHC: United Gulf Holding Company B.S.C.; KUCC: Kuwait United Consulting Company and PIFSS: Public Institution for Social Security.

# BURGAN BANK

## KUWAIT FOCUSED BANK WITH REGIONAL DIVERSIFICATION

Franchises	Ownership <sup>(1),(2)</sup>	Domestic Market Position	Business Model	% of Group Assets <sup>(1),(3)</sup>	Scale <sup>(1)</sup>
 <b>Burgan Bank Kuwait</b>	N/A	A leading conventional Bank in Kuwait	Corporate banking is the core business, with a focus on growing Private Banking, Wealth Management, and Retail	72%	 29  156
 <b>Burgan Bank Turkey</b>	47.6%	Niche player	Corporate and Commercial clients are key segments; one of the best digital banking platform; individual clients focus increased	13%	 28  22
 <b>Gulf Bank Algeria</b>	86.0%	Growing private sector bank	Focused on Trade Finance & Corporate Banking segment; growing Retail franchise	11%	 66  105
 <b>United Gulf Bank</b>	100%	Leading Asset Management & Investment Banking Group	A wholesale conventional bank with an Islamic window, holding a 60% stake in KAMCO Investment Company (KAMCO Invest)	3%	
 <b>Tunis International Bank</b>	86.7%	Offshore bank	Focus on Trade Finance and Financial Institutions business	2%	 3

Notes: (1) As at 31<sup>st</sup> December 2025;; (2) refers to effective shareholding; (3) Total Assets excluding consolidation adjustments.



## Our Vision

To be the most **modern and progressive** bank in Kuwait, driven by our **employees, customers, and community.**



## Our Mission

- Deliver excellent **customer experience**
- Lead with **innovation**
- Become an **employer of choice**
- Contribute to our **community**
- Pursue opportunities for the **prosperity** of our stakeholders



## Our Values

O



### Ownership

“We take accountability for our individual and collective behavior”

T



### Transparency

“We communicate and discuss openly”

T



### Teamwork

“We act collaboratively to unleash our potential”

P



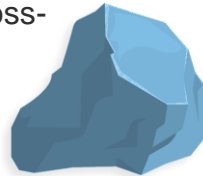
### Passion

“We have a strong commitment to everything we do”

### Strategic Pillars

#### **A** Strengthen Kuwait Business

- Grow & Diversify the Corporate Portfolio
- Double Market Share in Retail
- Build Best-in-class Private Bank & Wealth Management
- Strengthen Liquidity & Risk Profile
- Improve Quality of Service, Cross-sell, & Share of Wallet
- Embed Best-practices, incl. ESG



#### **B** Asset Re-Allocation

- Pursue Sale of Non-Core Assets
- Re-Invest in New Markets
- Seek Growth Opportunities in New Segments



#### **C** Digital Transformation

- Revamp IT infrastructure with modern technology
- Upgrade IT capabilities & IT security
- Promote Digital Offerings for New Segments



### Enablers



Culture Transformation



Brand Equity



Risk and Control



Best Practices

### SOLID POSITION IN KUWAIT AND MENAT

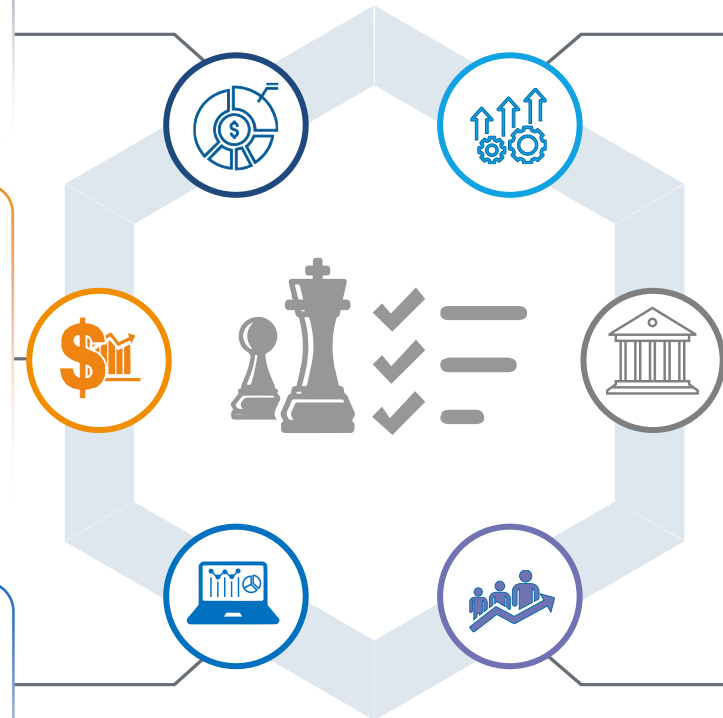
- Second largest conventional bank in Kuwait by asset size<sup>(1)</sup> with resilient business model
- Strong presence in MENAT countries including Bahrain, Algeria, Tunisia and Turkey

### STRONG CAPITAL & LIQUIDITY LEVELS

- Tier I and total CAR stood at 13.3% and 16.8%<sup>(1)</sup>, respectively, remaining well above regulatory requirements despite continued asset growth and the acquisition of UGB.
- Among the lowest loan-to-deposit ratios in Kuwait, complemented by LCR and NSFR levels significantly exceeding regulatory thresholds

### FOCUSED ON DIGITALIZATION

- Implementing TCS BaNCS™ to modernize core banking, launched Burgan Lab to drive creativity and digital excellence, and maintained strong ratings for Burgan Kuwait's mobile banking app on both Android and iOS
- BBT's ON platform has scaled rapidly, reaching 1.5 million<sup>(1)</sup> clients since its launch in late 2021



### SUPPORTIVE OPERATING ENVIRONMENT AND STABLE SHAREHOLDERS

- Stable economy with recent positive developments and supportive banking sector enjoying solid growth
- Backed by KIPCO, a regionally renowned investment powerhouse which has supported the Bank since 1997

### STRONG CREDIT RATINGS

- Investment Grade credit ratings with stable outlook: A, Baa1, BBB+ and A+ (Fitch, Moody's, S&P and Capital Intelligence)<sup>(1)</sup>
- Consistent performance with improving returns supported by effective strategy.

### EXPERIENCED MANAGEMENT

- A seasoned management team with a strong execution track record and clear strategic direction
- Leveraging corporate banking leadership while growing private banking, wealth management, retail, and digital platforms

## Business & Operating Achievements

## Delivered Business Excellence

- ✓ **Kuwait:** Growth led by corporate banking through sector-focused diversification, with private and retail banking gaining momentum via partnerships, innovation, and enhanced services
- ✓ **International Operations:** Achieved disciplined, well-calibrated, risk-adjusted growth

## Expanded Strategic Footprint

- ✓ Successfully acquired and integrated United Gulf Bank (UGB) in Bahrain
- ✓ Strengthened regional presence and unlocked synergies across Private and Retail Banking
- ✓ Broadened growth opportunities for the Bank's Investment Department

## Optimised Funding Profile

- ✓ Completed USD 500mn international senior unsecured bond issuance at competitive pricing
- ✓ Launched USD 500mn commercial paper programs to diversify funding source

## Scaled Digital Capabilities

- ✓ Enhanced digital platforms and services for Kuwaiti clients, improving engagement and efficiency
- ✓ Expanded digital capabilities internationally, notably Turkey's ON platform
- ✓ Launched Investor Relations mobile app to strengthen stakeholder engagement

## Strengthened ESG Framework

- ✓ Achieved inclusion in the FTSE4Good Index; and completed GHG inventorisation
- ✓ Integrated ESG Risk Assessment into credit framework to support responsible growth
- ✓ Embedded ESG practices across operations and decision-making processes

## Earned Industry Recognition

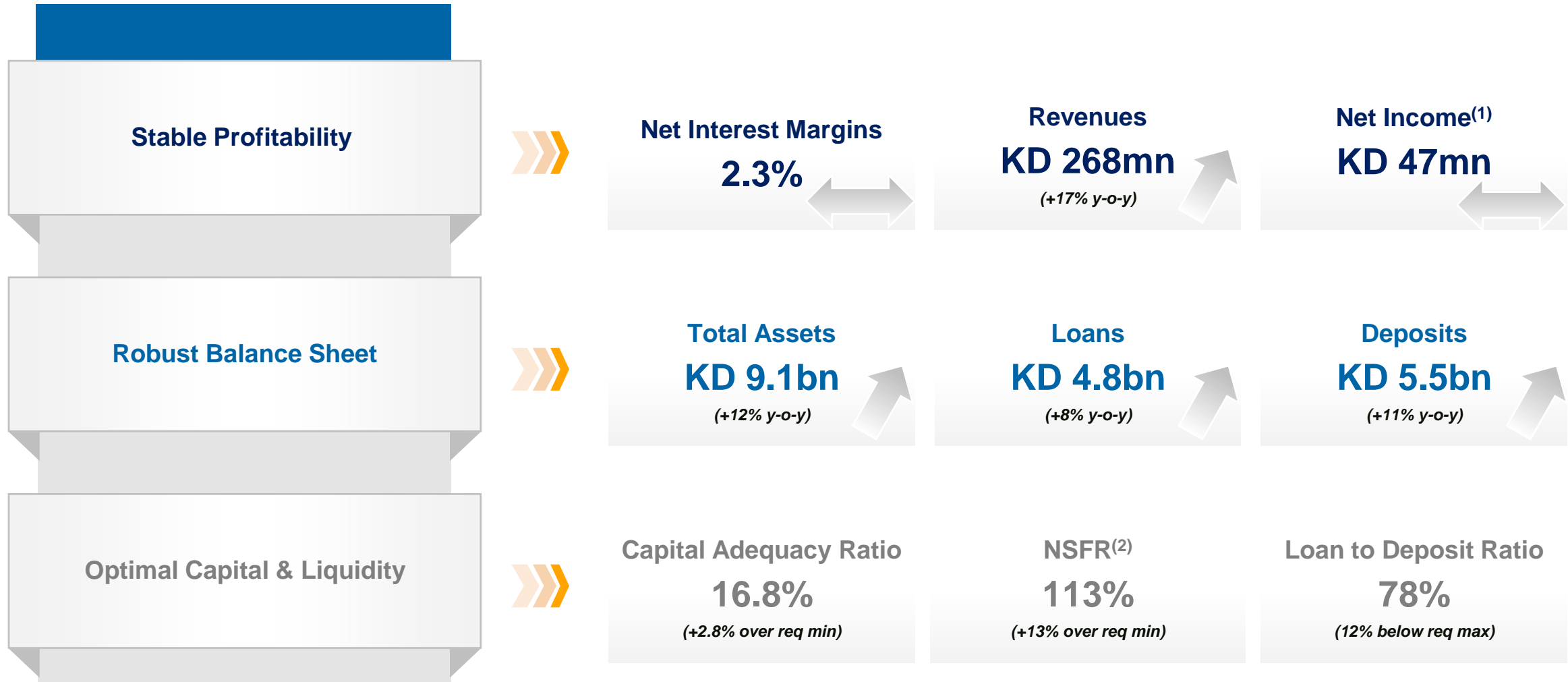
- ✓ Secured multiple local and international awards for innovation, service, and operational excellence
- ✓ Recognised for strong Kuwaitisation progress and national talent development



## Financial Performance Overview – FY'25

# BURGAN BANK

## FINANCIAL PERFORMANCE HIGHLIGHTS – FY'25



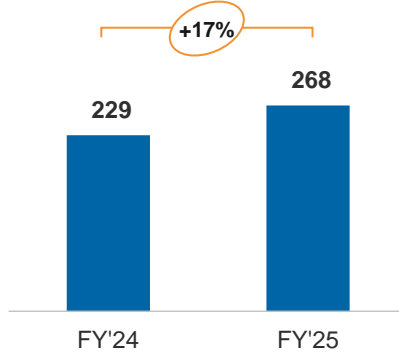
The Board has Proposed a Cash dividend of 6 fils per share and a Stock dividend of 5% – *subject to shareholders approval*

Notes: (1) Net Income attributed to equity holders of the Bank; (2) Refers to Net Stable Funding Ratio.

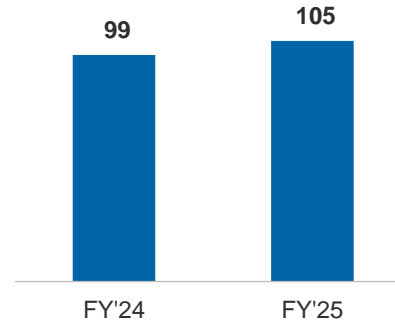
# PERFORMANCE HIGHLIGHTS – FY'25

## P&L METRICS

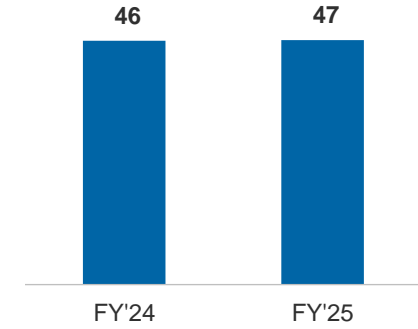
### Revenue (KD mn)



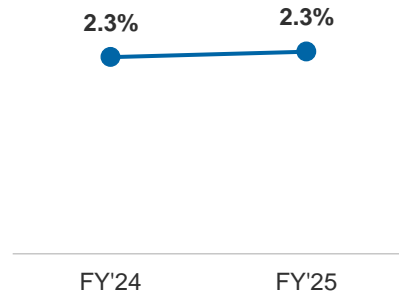
### Operating Profit (KD mn)



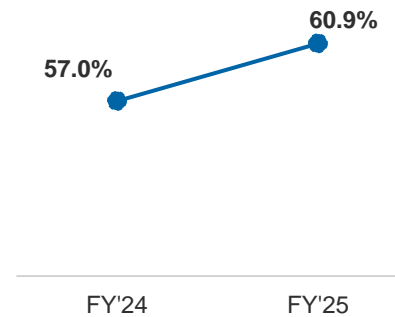
### Net Income<sup>(1)</sup> (KD mn)



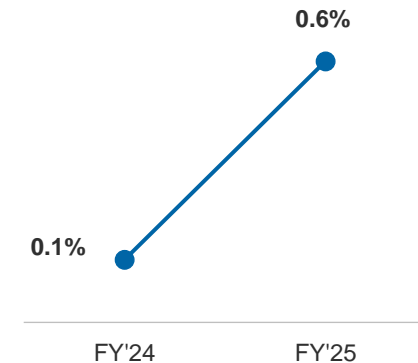
### Net Interest Margin (NIM) (%)



### Cost to Income Ratio (CIR) (%)



### Cost of Credit (CoC)<sup>(2)</sup> (%)

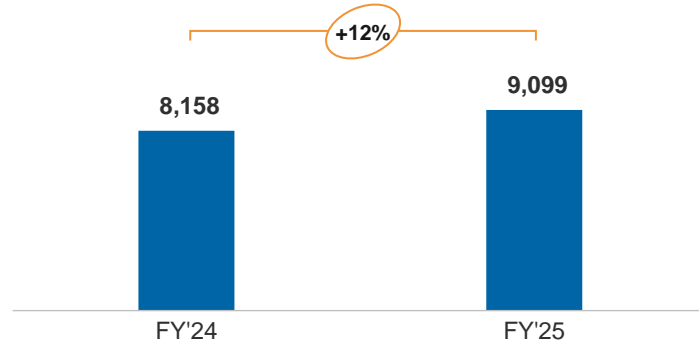


Notes: (1) Net Income attributed to equity holders of bank; (2) CoC is calculated as Loan Loss Provisions, net of recoveries, divided by Gross Loans.

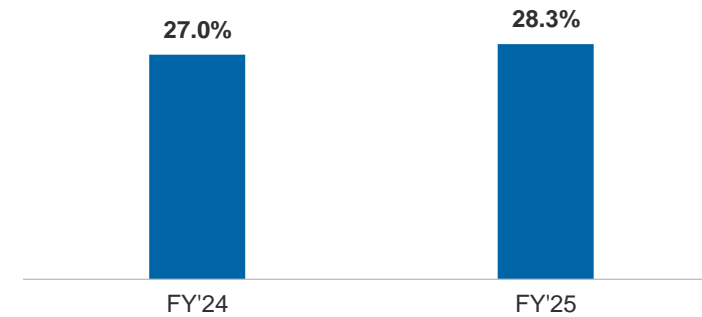
# PERFORMANCE HIGHLIGHTS – FY'25

## ASSETS & LOANS

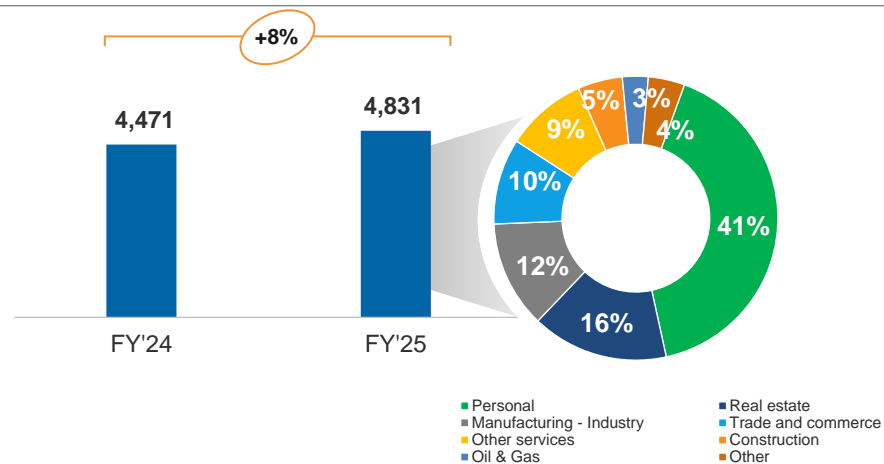
### Total Assets (KD mn)



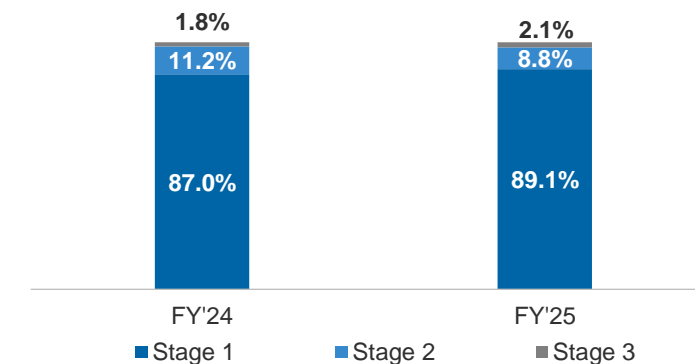
### Liquid Assets Ratio<sup>(1)</sup> (%)



### Customer Loans (KD mn) & Sectoral Breakdown (%)<sup>(2)</sup>



### Loans by Stages<sup>(3)</sup> (%)

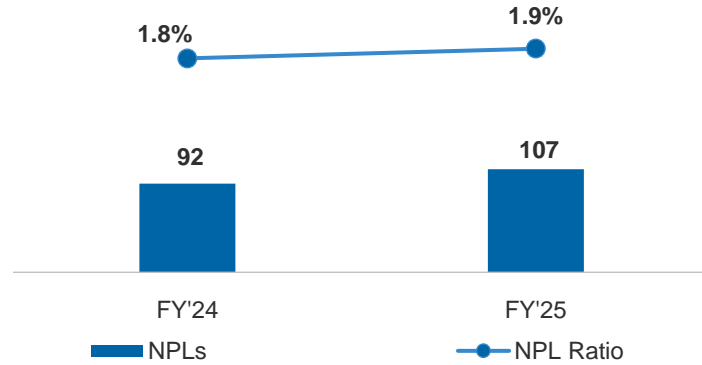


Notes: (1) Computed as Liquid Assets (Cash & cash Equ.+ T-bills / bonds+ Dues from Banks & OFIs ) / Total Assets; (2) As per CBK's sector classifications guidelines; (3) Represents IFRS 9 classification.

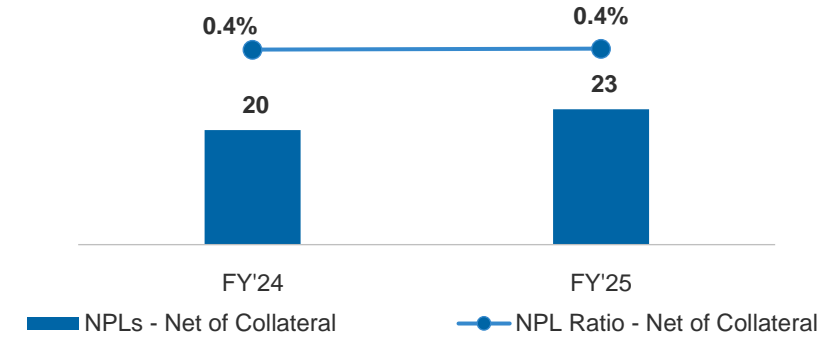
# PERFORMANCE HIGHLIGHTS – FY'25

## ASSET QUALITY METRICS

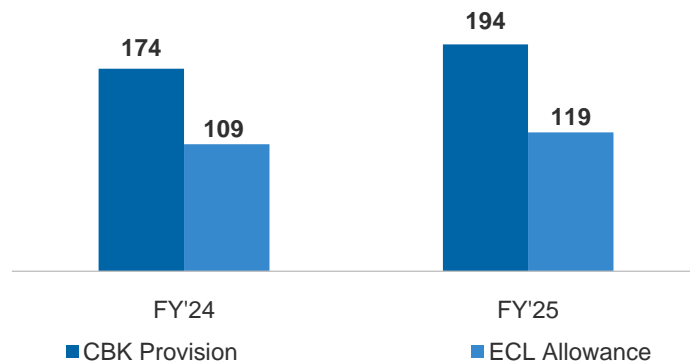
### Non-Performing Loans (KD mn) & NPL Ratio (%)



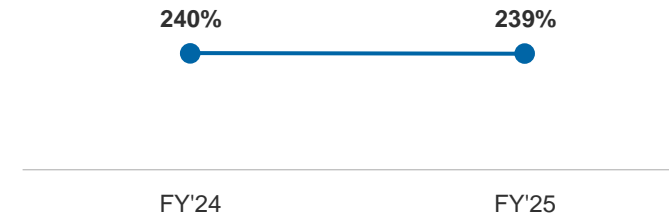
### Non-Performing Loans (KD mn) & NPL Ratio (%) – Net of Collaterals



### Total Provisions & IFRS 9 ECL Requirements (KD mn)



### NPL Coverage<sup>(1)</sup> (%)

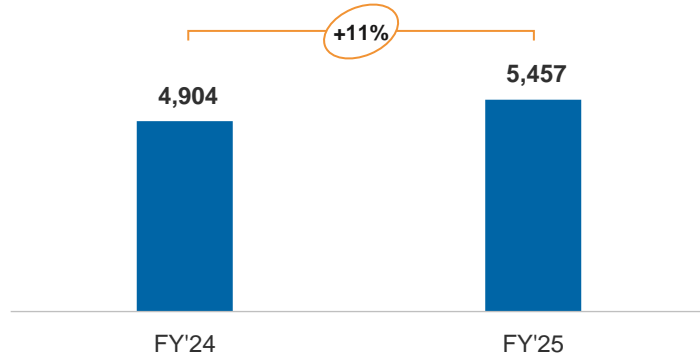


Notes: (1) NPL coverage ratio calculated as (cash provision + collaterals) / NPLs.

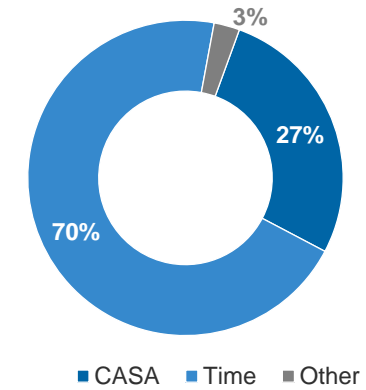
# PERFORMANCE HIGHLIGHTS – FY'25

## LIQUIDITY PROFILE

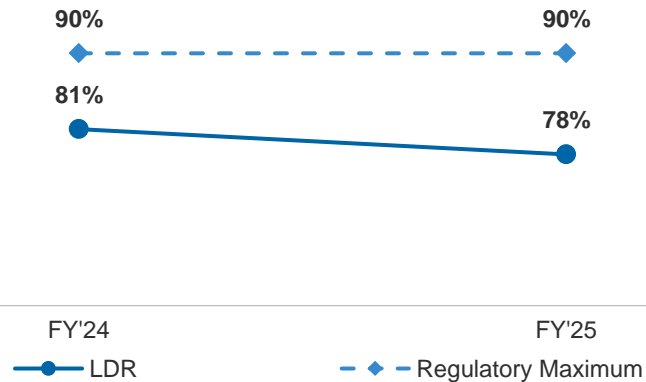
### Customer Deposits (KD mn)



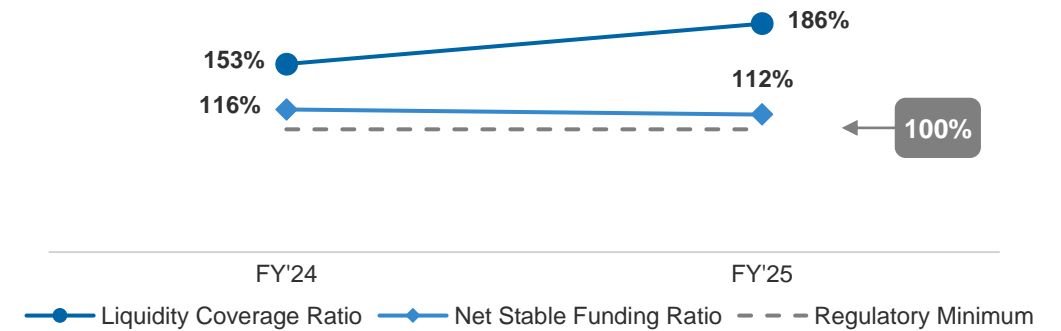
### Deposits by Type – FY'25 (%)



### Loan to Deposit Ratio (LDR) (%)



### Regulatory Liquidity Metrics<sup>(1)</sup> (%)

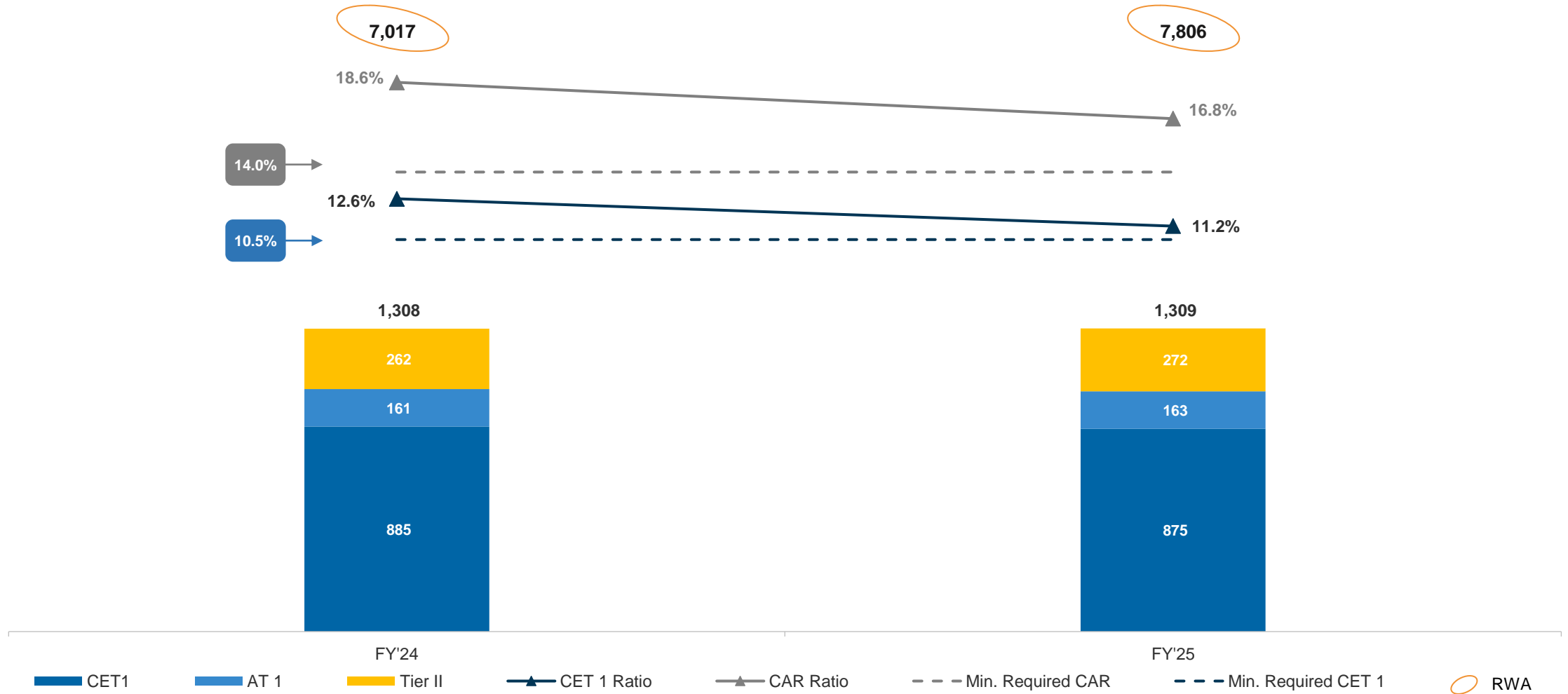


Note: (1) Represents daily average ratios for the quarters.

# PERFORMANCE HIGHLIGHTS – FY'25






## REGULATORY CAPITAL

Regulatory Capital | (KD mn , %)



# BURGAN BANK

## KUWAIT FOCUSED BANK WITH REGIONAL DIVERSIFICATION

Franchises	CONTRIBUTION <sup>(1)</sup>	KPIs			
	Assets	NIM	Cross Sell <sup>(2)</sup>	CoC <sup>(3)</sup>	NPL Ratio
Burgan Bank Kuwait 	72%	1.1%	37.7%	0.3%	2.0%
Burgan Bank Turkey 	13%	7.0%	10.3%	0.2%	0.3%
Gulf Bank Algeria 	11%	5.5%	24.0%	3.8%	2.8%
United Gulf Bank 	3%	nm <sup>(4)</sup>	110.8%	nm <sup>(4)</sup>	nm <sup>(4)</sup>
Tunis International Bank 	2%	4.4%	43.9%	(0.1%) <sup>(5)</sup>	0.0%

Notes: (1) Contribution percentages haven been rounded-off & are before consol. adj; Contributions in KDs; (2) Cross sell computed as non-interest income on revenues; (3) COC computed as loan loss provisions on Gross loans adjusted for recoveries; (4) UGB does not have any active client lending activities at present; (5) TIB's COC computed as loan loss provisions adjusted for recoveries on Gross loans + Dues from banks & OFI's.

# Summary

## Sustained Growth and Financial Resilience

- ▶ Growth led by Kuwait, driven by strong core performance, disciplined risk management, and prudent international expansion
- ▶ Delivered strong results with robust revenue, stable net income, and an enhanced market position, while creating long-term shareholder value

## Focus on Building Asset-Lite Revenue Streams

- ▶ Expanded regional operations to diversify revenue while maintaining an asset-light model
- ▶ Leveraged new capabilities to enable scalable growth without increasing asset intensity

## Digital Innovation & Transformation

- ▶ Advanced digital platforms and technology infrastructure to improve customer experience and operational agility
- ▶ Scaled innovative solutions across markets (particularly Kuwait & Turkey), embedding speed, security, and personalization across services

## ESG Leadership and Sustainable Value Creation

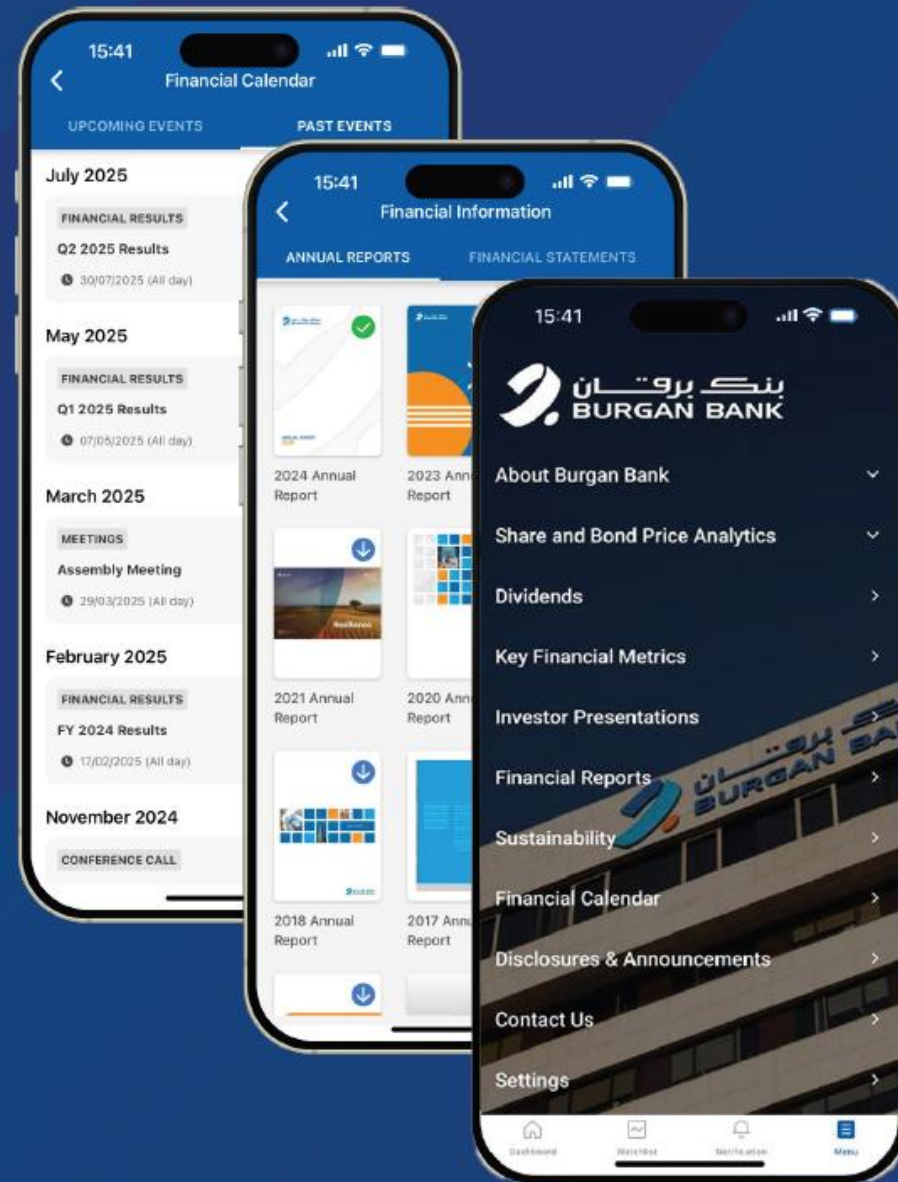
- ▶ Strengthened ESG practices, including climate risk integration, decarbonisation initiatives, and global recognition
- ▶ Focused on people, communities, and governance, embedding sustainability into strategy and long-term growth



# Investor Relations App

Our IR App puts the latest financial updates at your fingertips — from share prices and press releases to full financial results and our complete document library. With customizable watchlists, smart notifications, and real-time tracking, the app makes it easy to monitor investments and stay fully informed on the go

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## INVESTOR RELATIONS

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