

## Burgan Bank Sponsors KBA's First Padel Tournament

*In line with the Bank's comprehensive social responsibility strategy and ongoing support of youth and sports activities*



Dr. Hamad AlHasawi – Secretary General at Kuwait Banking Association, Mr. Masoud M. J. Hayat, Vice Chairman and Group CEO of Burgan Bank Group, and Ms. Kholoud AlFeeli, Group Head - Corporate Communications, with the Burgan team at the bank's booth during the tournament

### **Kuwait, 19<sup>th</sup> July 2022**

Burgan Bank sponsored the Kuwait Banking Association's (KBA) First Padel Tournament, which was held from June 30 to July 2 at the Masaha Padel Court and featured the participation of teams from various local banks. This comes in line with Burgan Bank's comprehensive social responsibility strategy and its commitment to sponsoring major community events – especially those that promote positive trends and popular sports activities, such as Padel.

A total of 128 teams took part in the tournament, with 64 teams in the male category and another 64 in the female. Several of these teams were dedicated to bank staff, including two teams, one

female team and the other male team for Burgan Bank staff. The competition took place over the course of three days, the first two of which saw the male participants compete whilst the final day was dedicated to the female teams – and at the end of which the top three teams were rewarded with valuable cash prizes.

On her part, Ms. Hessa Hussain Al-Najadah, Senior Manager - Public Relations at Burgan Bank, said: “We are proud to sponsor and participate in this tournament organized by KBA, as events such as this truly strengthen the bonds between us in the local banking sector, in addition to helping foster the local sports culture. As a bank, we are always keen on encouraging people – and young people especially – to invest their time in sports. Padel, as the most popular sport of the moment has been very successful in getting young people to be more physically active and adopt healthy hobbies.” She further added: “At Burgan Bank, we have always made a point to sponsor various sport programs and initiatives, as part of our comprehensive, sustainability-focused social responsibility program. We have also been committed to investing in youth and sports in every way we can.”

Burgan Bank continues to implement its social responsibility strategies by supporting vital sectors within the Kuwaiti community. The Bank maintains a rich and diverse program of events, campaigns and initiatives – with sports remaining a cornerstone of its program throughout the year.

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### About Burgan Bank

Established in 1977, Burgan Bank is currently the third largest bank by assets in Kuwait. From its earliest days, the Bank has significantly focused on the corporate and financial institution sectors, in addition to diversifying its offering to cater to its growing retail and private banking customer base.

Burgan Bank has majority-owned subsidiaries, collectively known as the “Burgan Bank Group”, in the MENAT region. This Group is supported by one of the largest branch networks across the region and includes: Gulf Bank Algeria – AGB (Algeria), Bank of Baghdad – BOB (Iraq & Lebanon), Tunis International Bank – TIB (Tunisia), and the fully owned Burgan Bank Turkey. Furthermore, Burgan Bank has a presence in the UAE through its corporate office, Burgan Financial Services Limited.

The Bank has continuously improved its performance over the years, through an expanded revenue structure, diversified funding sources, and a strong capital base. The adoption of state-of-the-art services and technology has positioned it as a trendsetter in the domestic market and within the MENA region. Moreover, Burgan Bank’s brand has been built on a foundation of real values – trust, commitment, excellence and progression – which serve as a reminder of the high standards to which the Bank always aspires. In fact, the Bank’s core philosophy of ‘Driven by You’ is the foundation on which its products and services are continuously developed.

The Bank obtained the ISO/IEC 27001: 2013 Information Security Management Systems certificate (ISMS) and was re-certified with the prestigious ISO 9001:2015, making it the one of the few banks in the GCC and Kuwait to receive such a certification for five consecutive times. The Bank also has the distinction of being the only Bank in Kuwait to have won the JP Morgan Chase Quality Recognition Award for twenty consecutive years.

Burgan Bank is a majority owned subsidiary of KIPCO (Kuwait Projects Company), one of the largest holding companies in the MENA region.