

Burgan Bank would like to announce that the board of directors approved to increase the bank's issued and paid-up capital by KD 21,600,000/- (twenty one million and six hundred thousand Kuwaiti Dinars) in order for the bank's issued and paid-up capital to become KD 195,177,062/700 (one hundred and ninety five million, one hundred and seventy seven thousand, and sixty two Kuwaiti Dinars and seven hundred Fils) by issuing new shares numbering 216,000,000 (two hundred and sixteen million shares). The bank plans to execute the resolution of the capital increase before the end of the current fiscal year after obtaining all the necessary approvals and fulfilling the procedures for it.

The capital increase shares will be specified for the shareholders registered in the bank's shareholders register – as on the trading day prior to the date of beginning the subscription period – according to the percentage of ownership shares, and the excess in shares will be allocated for general subscription for shareholders and others. The bank will announce all the details of the issuance and its price after obtaining the necessary approval for the capital increase and issuance terms.