

With reference to Burgan Bank's Board of Directors' approval to the increase in the bank's issued and paid up capital by KD 21,600,000/- (twenty one million and six hundred thousand Kuwaiti Dinars) distributed over 216,000,000 shares (two hundred and sixteen million shares) with a nominal value of 100 Fils per share, Burgan Bank would like to announce that the Central Bank of Kuwait has approved that increase. It's worth noting that the bank will announce all the subscription's terms – including the issuance premium – as soon as it obtains all the necessary approvals for the prospectus.