

Burgan Bank would like to indicate that Moody's rating agency has released an announcement on their website regarding the rating actions as follows:

**Rating Action: Moody's reviews Burgan Bank AS's (Turkey) ratings  
30 March 2015**

Moody's has placed Burgan Bank AS's (Turkey) ratings and assessments on review pursuant to similar action on the Burgan's Kuwait based parent, Burgan Bank SAK as disclosed dated 18 March 2015.

The updated bank rating methodology published on 16 March 2015 will be the primary methodology for all Moody's bank ratings, including ratings that have not been placed on review. This updated bank rating methodology is being implemented on a global basis, except in jurisdictions where certain regulatory requirements must be fulfilled prior to implementation.

Whenever credit rating methodologies are revised, the updated methodology is applied to all relevant credit ratings. Accordingly, Moody's places on review the ratings of those banks that are likely to be affected. Moody's expects to conclude the majority of its reviews in the coming few months.