

Burgan Bank would like to indicate that Moody's rating agency has released an announcement on their website regarding the rating actions as follows:

**Rating Action: Moody's reviews global bank ratings
17 Mar 2015**

Moody's Investors Service has yesterday announced multiple rating actions following publication of its new bank rating methodology on 16 March 2015, which now is the primary methodology for Moody's bank ratings globally.

The rating actions affect 1,021 out of 1,934 rated banking entities, which include operating banks, holding companies, subsidiaries, special purpose issuance conduits, branches and other entities for which Moody's has assigned ratings to at least one debt class.

Moody's has placed the ratings and assessments on review, for your information, Burgan Bank SAK and Burgan Finance No 1 (Jersey) Limited ratings were among the ratings placed under review.

The updated bank rating methodology published on 16 March 2015 will be the primary methodology for all Moody's bank ratings, including ratings that have not been placed on review. This updated bank rating methodology is being implemented on a global basis, except in jurisdictions where certain regulatory requirements must be fulfilled prior to implementation.

Whenever credit rating methodologies are revised, the updated methodology is applied to all relevant credit ratings. Accordingly, Moody's places on review the ratings of those banks that are likely to be affected. Moody's expects to conclude the majority of its reviews in the coming few months.