

Critical Information Disclosure Form

Date	15/12/2015
Name of Listed Company	Burgan Bank (K.P.S.C)
Critical Information	<p>BASEL III – compliant Tier 2 bonds to be issued by Burgan Bank (K.P.S.C) in the state of Kuwait</p> <p>Kindly be informed that Burgan Bank (K.P.S.C) has obtained approvals from CBK and CMA to issue Subordinated Notes (bonds to the holder) compliant with Basel III in Kuwaiti Dinar up to KD 100 mn.</p> <p>The bank will use the bond proceeds to further strengthen its Capital Base in accordance with BASEL III guidelines as issued by Central Bank of Kuwait.</p>
Impact of the Critical Information on the Company's Financial Position	<p>There is no immediate material impact on company position resulting from this press release. However once Subordinated notes are issued, subject to final approvals, the proceeds will be used to strengthen Basel III Tier 2 Capital base by up to KD100 mn.</p>

Raed Al-Haqhaq
Acting CEO