

Burgan Bank would like to indicate the following:

Whereas both United Gulf Bank (“UGB”) and Burgan Bank are shareholders in FIMBANK with 30.25% for UGB and 19.53% for Burgan Bank and whereas UGB in coalition with Gulf Bank will submit a voluntary acquisition bid to FIMBANK Shareholders to acquire their shares in the foregoing bank in accordance with applicable rules and regulations in Malta, Burgan Bank emphasizes that it will not acquire any share in FIMBANK through this bid without having the approval of CBK taking into consideration that Burgan Bank did not submit any request to CBK to acquire new shares in FIMBANK and no approvals for the same issued from CBK.