

In accordance with the provisions of article (4-4-1) of Chapter four of Module 10 (Disclosure & Transparency) of the executive bylaw of law No. 7 of 2010, and amendments thereto issued pursuant to CMA resolution No. (72 of 2015) dated 9/11/2015 regarding dealing with Rumors and News, in commenting on the news published in Al-Qabas Newspaper version No. (15639) issued on 14/12/2016 – in addition to other local media means – pertaining Burgan Bank announcement in its capacity as a financial agent of bonds of Al-Argan Real Estate Company that the said company has applied for the cancelation of 1828 bonds of Al-Aragan Real Estate Company's bonds due on 11th April 2017 with the amount of KD 9,140,000 issued by Al-Argan Real Estate Company, purchased by the same company and deposited at KAMCO Investment Company, we would like to inform you that this news is true where the bank in its capacity as the fiscal agent is committed to announce in case the issuer of bonds repurchased the issued bonds.