

With reference to the letter regarding Burgan Bank (K.S.C.P) has acquired the CMA approval on the prospectus submitted to CMA concerning the public subscription in the increase of BB issued & paid-up capital of KD 21,600,000 (12.44%)- from KD 173,577,062.700 to KD 195,177,062.700 – therefore offering the share capital increase of 216 million shares (two hundred sixteen million shares) for public subscription. The price per share offered for Public Subscription: 475 Fils per share (100 fils as nominal value + 375 fils as issue premium).

The Public Subscription Period will start on 16/11/2014 and ends on 14/12/2014. The period from 16/11/2014 to 30/11/2014 will be allotted for practicing the priority right and the period from 7/12/2014 to 14/12/2014 will be for the public subscription.

Burgan Bank would inform that CMA has approved to modify and amend the prospectus in relation to subscription during the period 16/11/2014 to 30/11/2014 to be as stated below:

*“Each shareholder has the right to subscribe in any number of shares, provided that the priority right shall be constrained to 12.44% only of his owned shares as of the last trading day preceding the date of the commencement of the subscription tenor, as of 13/11/2014, the remaining shares surplus will be allocated – resulting from certain shareholders did not practice their priority right - to subscribers on a pro-rata basis, and the amounts paid in excess will be paid back to each subscriber in accordance with these rules & regulations”.*

In the meantime, the public subscription during the period 7/12/2014 to 14/12/2014 is being restricted to subscription in share surplus not covered by shareholders.