

Further to Bank letter addressed to Kuwait Stock Exchange on 13/11/2014 regarding Public Subscription to capital increase in BB issued & paid-up capital of KD 21,600,000 (12.44%) - from KD 173,577,062.700 to KD 195,177,062.700 – therefore offering the share capital increase of 216 million shares (Two Hundred Sixteen Million Shares) for Public Subscription, and the price of share offered for public subscription will be 475 fils per share (100 fils nominal value + 375 fils share premium),

Burgan Bank would like to announce that BB shareholders have subscribed in the capital increase during the designated period – started from 16/11/2014 and ended at 30/11/2014 – where they have subscribed in number of shares in excess of the shares offered for subscription, therefore, subscription in capital increase has been conclusively closed due to the full coverage of all offered shares.

In the meantime, Burgan Bank is currently – in coordination with Kuwait Clearing Company (Subscription Agent) and KIPCO (Lead Advisor) – reviewing subscription applications to finalize the shares allocation to subscribers, consequently, complete the remaining procedures of the capital increase.