

Burgan Bank announced that the Board of Directors has met on 27/01/2013 and approved the annual financial statements for the fiscal year ending on 31/12/2012 according to the following:

1) Company's results:

| Item | Fiscal year ending on 31 /12/2012 | Fiscal year ending on 31/12 /2011 |
|---------------------------------|--------------------------------------|--------------------------------------|
| Profit (KD'000) | 55,600 | 50,562 |
| Profitability of share - (Fils) | 37.8 | 33.7 |
| Total current assets | 3,876,695 | 3,099,546 |
| Total assets | 5,976,684 | 4,551,772 |
| Total current liabilities | 4,677,446 | 3,576,470 |
| Total liabilities | 5,356,791 | 3,986,063 |
| Total equity | 490,760 | 447,288 |

Total revenue from transactions with related parties in the amount of KD 22,011 thousand

Total expenditure from transactions with related parties in the amount of KD 1,697 thousand.

2) Proposed distributions:

The Board of Directors recommended the following distribution for the fiscal year ending on 31/12/2012 for shareholders appearing in the company's registers on the General Assembly date.

Note that this recommendation is subject to the approval the General Assembly and concerned authorities.

| | | |
|--------------------------|----------------------------------|-------------------------------|
| Dividends distribution | %10 of the share's nominal value | 10 Kuwaiti Fils a share |
| Bonus share distribution | % 5 of the paid-up capital | 5 shares for every 100 shares |