

## **BB 30<sup>th</sup> Extraordinary General Assembly**

The Board of Directors of Burgan Bank is pleased to invite his esteemed shareholders to the annual meeting of BB 30<sup>th</sup> Extraordinary General Assembly scheduled on Sunday 22/3/2015 after the completion of the General Assembly Meeting intended to be held on the same day at 12:00 pm at 29<sup>th</sup> floor of Burgan Tower, located in Sharq Area, Abdullah Al-Ahmad St., beside KSE to look into the following agenda:

### **Amendment of the Bank's Share Capital:**

#### **1. Increase the issued and paid-up share capital for the purpose of issuing bonus shares:**

Approval to increase the bank's issued and paid-up share capital from KD 195,177,062/700 (Kuwaiti Dinar One Hundred Ninety Five Million One Hundred Seventy Seven Thousand Sixty Two and 700 fils Only) to be KD 204,935,915/800 (Kuwaiti Dinar Two Hundred Four Million Nine Hundred Thirty Five Thousand Nine Hundred Fifteen and 800 fils Only) by issuing 97,588,531 new shares (ninety seven million five hundred eighty eight thousand five hundred thirty one shares) representing 5% of the issued and paid –up share capital to be distributed as free bonus shares to the shareholders registered in the bank's records in the business day preceding the date of amending the share price per the percentage of owned shares (five shares for every one hundred shares) and this increase will be covered from the Profit& Loss Account and the Board will be authorized to act as deemed to be appropriate regarding any fractional shares, after obtaining the approval of the concerned authorities.

2. Approval to amend article (6) of the bank's memorandum of association and article (5) of the articles of association to be as follows:

Current text of <b><u>article (6) the bank's memorandum of association and article (5) of the articles of association:</u></b>	<b>Proposed Text</b>
<p>“The company's share capital is fixed at KD 250,000,000 (Kuwaiti Dinar Two Hundred Fifty Million Only) distributed over two billion five hundred million shares, the value of each share is one hundred fils. The company's issued and paid-up capital is fixed at 195,177,062/700 (Kuwaiti Dinar One Hundred Ninety Five Million One Hundred Seventy Seven Thousand Sixty Two and 700 fils Only) divided into one billion nine hundred fifty one million seven hundred seventy thousand six hundred twenty seven shares, and all are cash shares.”</p>	<p>“The company's share capital is fixed at KD 250,000,000 (Kuwaiti Dinar Two Hundred Fifty Million Only) distributed over two billion five hundred million shares, the value of each share is one hundred fils. The company's issued and paid-up capital is fixed at KD 204,935,915/800 (Kuwait Dinar Two Hundred Four Million Nine Hundred Thirty Five Thousand Nine Hundred Fifteen and 800 fils Only) divided into two billion forty nine million three hundred fifty nine thousand fifty eight shares, all are cash shares.”</p>

This shall be implemented after having the approval of the concerned entities.

If the legal quorum for the meeting isn't fulfilled, a second meeting for the Ordinary General Assembly will be held in the same place and with the same agenda at 12:00 p.m. on Sunday 29/3/2015. This invitation applies to the second meeting which will be valid if attended by shareholders representing more than 50% of the issued share capital.

In conclusion, our respective Shareholders are kindly requested to contact Kuwait Clearing Company (“KCC”) to collect their attendance cards.

Regards,

**Board of Directors**

TRANSLATION