

Referring to the news article published in Al-Qabas newspaper in its issue no. 15307 on 12/01/2016 – in addition to some local and regional media outlets – on the bank's selection of two companies to arrange the issuance of bonds in the value of KD 100 million and the bonds will be marketed during this current week, we would like to inform you that this news is false and the bank is still in the process of finalizing the related arrangements. The bank will perform the necessary disclosure when the agreement's arrangements are finalized and concluded.

Translation